

About Triglav Group

A leading insurance and financial group in Slovenia and the Adria region, also operating in the wider international environment.

Founding Year: 1900

Balance sheet (FY 2025): €5.4bn

Auditor: Deloitte

> 5,100 employees

Management Board:

Andrej Slapar, president
Uroš Ivanc

Tadej Čoroli
Marica Makoter

Blaž Jakič
Ivica Vulič



Strategic Activities

Insurance:

- Non-Life
- Life
- Health
- Reinsurance

Asset Management:

- Investment portfolios of insurance companies
- Mutual funds & discretionary mandates
- Pension funds

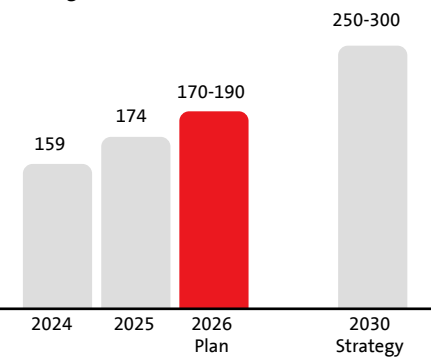
Strategic Ambitions by 2030

- Profitable operations creating value for shareholders
- Above-average growth in markets outside Slovenia
- Ambitious growth of business volume and AUM
- Best customer experience
- Agile and efficient organization
- Attract and retain the best talent

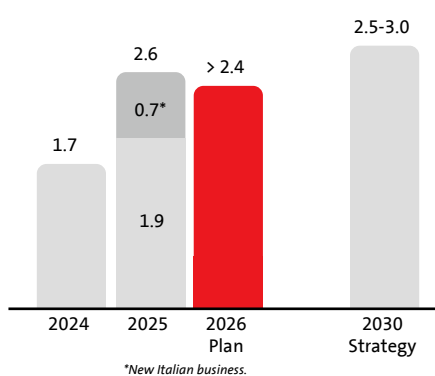
Key Financials

Q1 2026: Confirmation of annual profit guidance

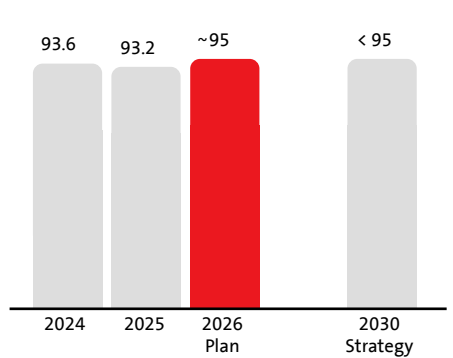
Earnings Before Tax (in €m)



Total Business Volume (in €bn)



Combined Ratio (in %)



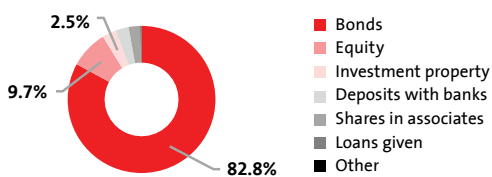
Strategy until 2030:

ROE (2030) **12 – 13%**
AuM (2030) > €10bn

EPS (CAGR 2024-2030) ~10%
BVPS (CAGR 2024-2030) ~8%

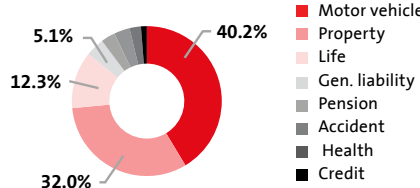
Investment Portfolio

(31 Mar 2026; UL & fin. contracts excl.)

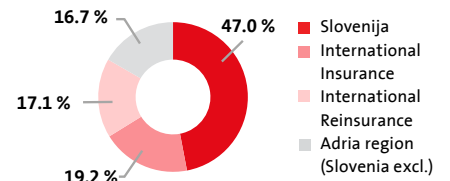


Gross Written Premium Structure

By Products (Q1 2026)



By Markets (Q1 2026)



Solvency Ratio

Target:
200% - 250%

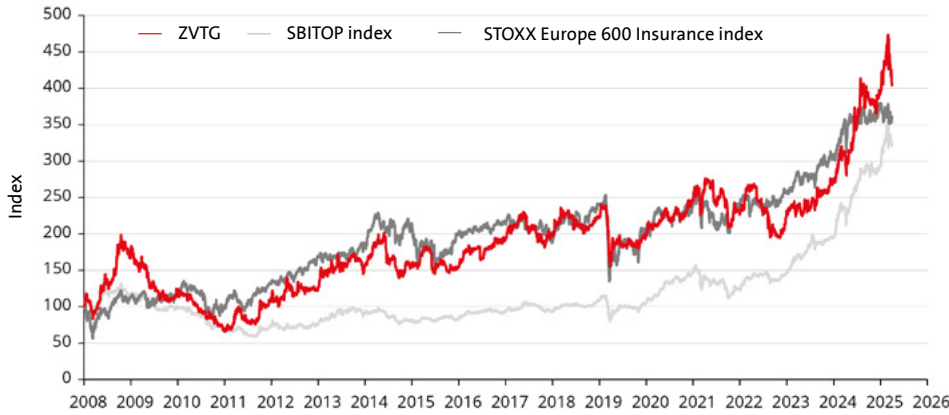
2025:
206%

Credit Ratings

■ S&P
A+ / Stable

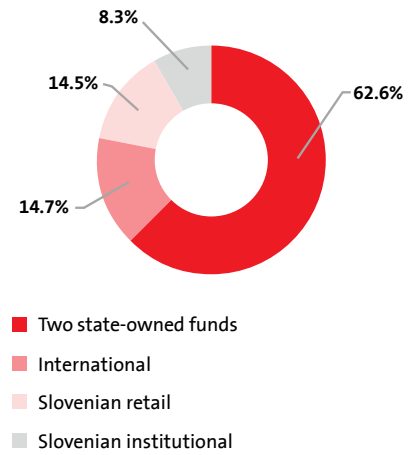
■ AM Best
A / Stable

Share Price (since 2009, the first full year of listing on the LJSE)



Source: Ljubljana Stock Exchange, data from 31 Dec 2008 to 31 Mar 2026

Shareholder Structure (31 Mar 2026)



Attractive & Sustainable Dividend Policy

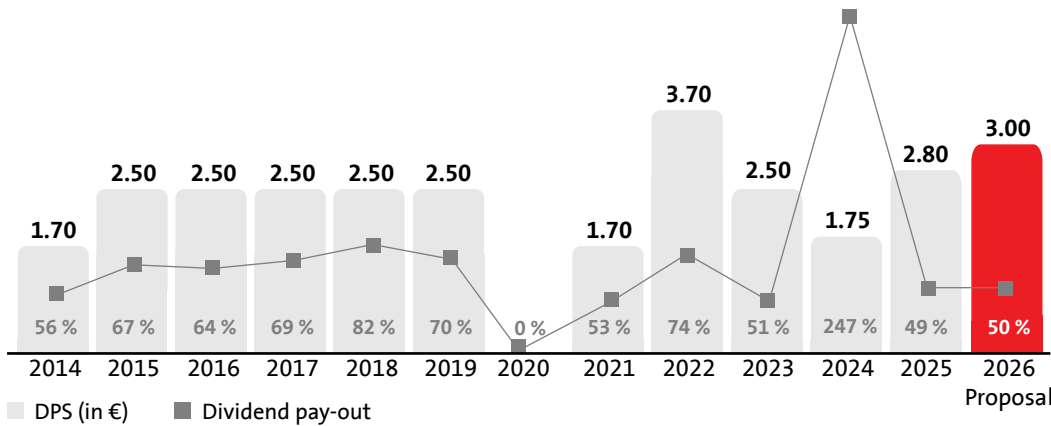
Dividend yield (at YE):



2026 AGM: 2 June 2026

Dividend Proposal: €3.00 per share

More on triglav.eu



50%
Returned to shareholders*

50%
Retained to fund organic growth and nontransformational acquisitions

* Payout based on dividend policy & organic growth capital needs.

Share Information

Number of shares	22,735,148
Market Cap (€bn, 18 May 2026)	1,527.8
Traded on (since 2008)	Ljubljana Stock Exchange (Prime Market)
Ticker symbol; ISIN	ZVTG; SI0021111651
Bloomberg; Reuters	ZVTG SV; ZVTG.LJ
Market maker (since 2019)	InterCapital
Analysts	ODDO BHF; InterCapital; Ilirika BPH

Committed to Sustainability

Selected 2025 achievements:

- 15% of bonds with ESG characteristics
- Higher premiums from products with S & E benefits
- 34% lower Scope 1 & 2 CO2 footprint vs. 2019
- 75% energy from renewables
- 28% electric & hybrid fleet

More: [sustainable-development](#)

Mission
We build a safer future.

Vision
We are international insurance-financial group.

For more information, please contact:

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Annual report 2025

