

About Triglav Group

Leading insurance and financial group in Slovenia and the Adria region. Group also operates in the wider international environment.

Founding Year: 1900

Balance sheet (FY 2025): EUR 5.4Bn

Auditor: Deloitte

> 5,100 employees

Management Board:

Andrej Slapar, president Tadej Čoroli Blaž Jakič
Uroš Ivanc Marica Makoter Ivica Vulič



Strategic Activities

Insurance:

- Non-Life
- Life
- Health
- Reinsurance

Asset Management:

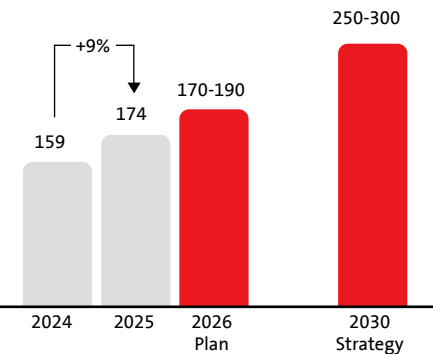
- Investment portfolios of insurance companies
- Mutual funds & discretionary mandates
- Pension funds

Strategic Ambitions by 2030

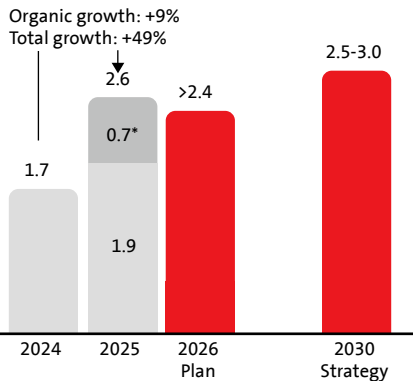
- Profitable operations creating value for shareholders
- Above-average growth in markets outside Slovenia
- Ambitious growth of business volume and AUM
- Best customer experience
- Agile and efficient organization
- Attract and retain the best talent

Key Financials

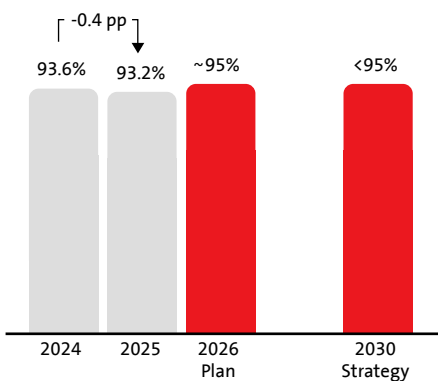
Earnings Before Tax (in EUR million)



Total Business Volume (in EUR billion)



Combined Ratio Non-Life & Health

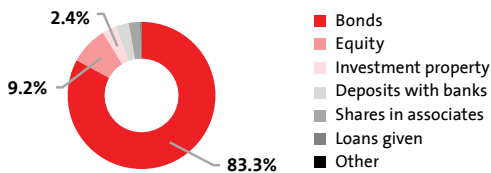


2030:
ROE 12 – 13%
AuM > 10 EUR Bn

EPS (CAGR 2024-2030) ~ 10%
BVPS (CAGR 2024-2030) ~ 8%

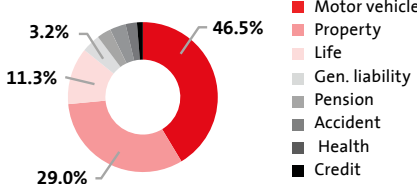
Investment Portfolio

(YE 2025; UL & fin. contracts excl.)

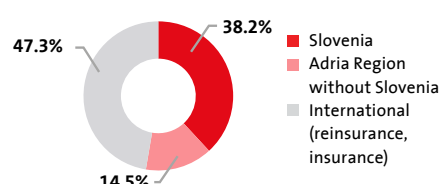


Gross Written Premium Structure

By Products (2025)



By Markets (2025)



Solvency Ratio

Target:
200% - 250%

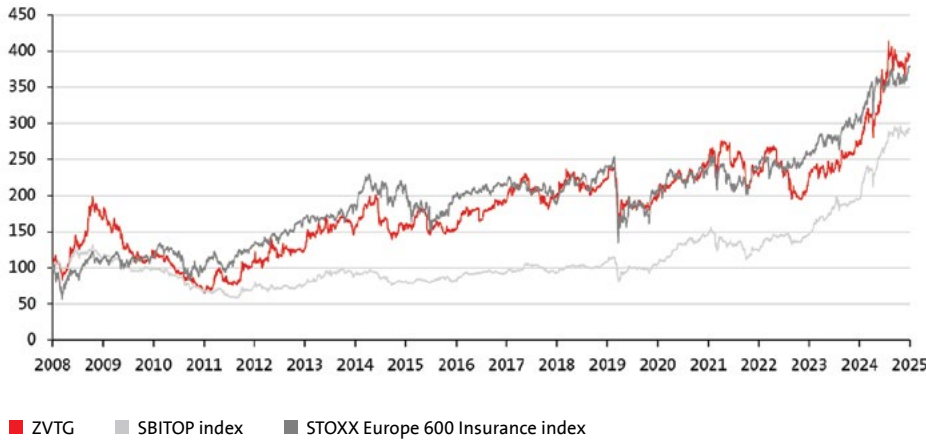
2025:
206%

Credit Ratings

■ S&P
A+ / Stable

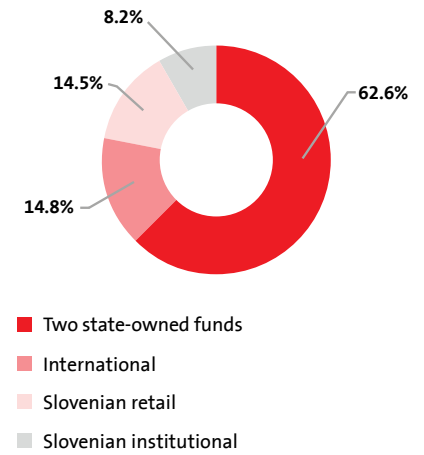
■ AM Best
A / Stable

Share Price (since 2009, the first full year of listing on the LJSE)



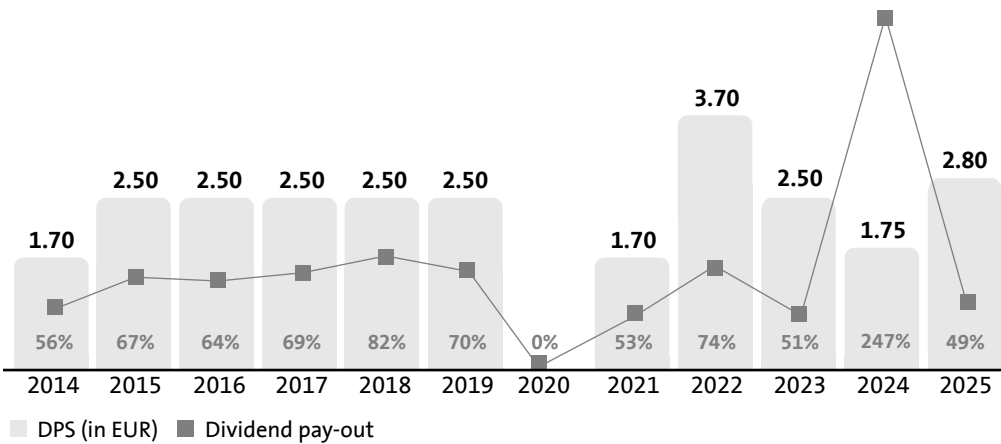
Source: LJSE. Data YE 2008 - 31 December 2025

Shareholder Structure (YE 2025)



Attractive & Sustainable Dividend Policy

Dividend yield (at YE):



2026 AGM: 2 June 2026

Dividend Proposal: EUR 3.00 per share

50%

Returned to shareholders*

50%

Retained to fund organic growth and nontransformational acquisitions

* Payout based on dividend policy & organic growth capital needs.

Share Information

Number of shares	22,735,148
Market Cap (EUR Bn, 27 March 2026)	1,400.5
Traded on (since 2008)	Ljubljana Stock Exchange (Prime Market)
Ticker symbol; ISIN	ZVTG; SI0021111651
Bloomberg; Reuters	ZVTG SV; ZVTG.LJ
Market maker (since 2019)	InterCapital
Analysts	ODDO BHF; InterCapital; Ilirika BPH

Committed to Sustainability

Selected 2025 achievements:

- 15% of bonds with ESG characteristics
- Higher premiums from products with S & E benefits
- 34% lower Scope 1 & 2 CO2 footprint vs. 2019
- 75% energy from renewables
- 28% electric & hybrid fleet

More: [sustainable-development](#)

Mission
We build a safer future.

Vision
We are international insurance-financial group.

For more information, please contact:

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Annual report 2025

