



Statement of Compliance with the Corporate Governance Code

In its operations, Zavarovalnica Triglav abides by the Corporate Governance Code (hereinafter: the Code), which was adopted on 8 December 2009 and is published in Slovene and English on the Ljubljana Stock Exchange website (<http://www.ljse.si>).

Zavarovalnica Triglav applies the provisions of the Code.

The statement of compliance with the Corporate Governance Code for the period from 1 January 2014 to the day of publication in 2015 was published on SEOnet, the information system of the Ljubljana Stock Exchange, and on the official website of Zavarovalnica Triglav at www.triglav.eu.

Furthermore, the Company conducts business in line with the Insurance Code. The Insurance Code is available on the website of the Slovenian Insurance Association at www.zav-zdruzenje.si.

The Code of Good Business Practices of Zavarovalnica Triglav is available at the above-stated official websites.

Zavarovalnica Triglav took a position on the provisions of the Corporate Governance Code for Companies with State Capital Investments and recommendations and expectations of Slovenski državni holding d.d. (all documents are available on the webpage of Slovenski državni holding d.d. www.sdh.si). The Company's statement on this Code is published on its official website.

This statement is an integral part of the Corporate Governance Statement which is included in the Annual Reports of Zavarovalnica Triglav, d.d, and the Triglav Group for 2014.

Zavarovalnica Triglav, d.d.,
Management Board and Supervisory Board