

STATEMENT OF INDEPENDENCE AND LOYALTY

I, the undersigned Igor Stebernak, resident at Vilharjeva cesta 38, Ljubljana, candidate for a member of the Supervisory Board at Zavarovalnica Triglav, d.d., Miklošičeva 19, Ljubljana, hereby declare that I was employed at Zavarovalnica Triglav, d.d., between 19 November 2009 and 30 June 2012 as a member of the Management Board. Irrespective of this fact, I hereby

declare

- that I am professionally competent to serve on the Supervisory Board and have sufficient experience and expertise for such service;
- that I will, provided I am appointed member of the Supervisory Board, make my decisions as member of the Supervisory Board independently, and
- that I will have due regard of the company's aims in my actions and decisions, and will subordinate any personal or individual interests of third parties, Management Board, stakeholders, the public or the state to such aims;
- that I will take all precautions to avoid conflict of interest that could influence my judgement;
- that I will immediately inform the Supervisory Board of any potential conflict of interest;
- that I am aware that there is conflict of interest whenever unbiased and objective performance of the tasks or decision-making of a member of the Supervisory Board is threatened due to the involvement of his or her personal economic interests, family interests, family emotions, political or national sympathy or antipathy or any other related interests with another natural or legal person;
- that I do not have any conflict of interest because:
 - a) I am not employed at the company or its subsidiary and have not been employed at the company or its subsidiary in the last three years;
 - b) I do not receive any major income from the company or its subsidiary¹;
 - c) I am not a majority stakeholder and I do not represent a majority stakeholder²;
 - d) I do not have any significant business contacts with the company or its subsidiary, either directly or as a partner, stakeholder, director or manager of a body with such contacts, and have not had such contacts in the last year³;
 - e) I am not a partner or an employee of the current or former external auditor in the company or its subsidiary, and have not been in the last three years;
 - f) I am not the executive director or a member of the management Board of another company, in which the executive director or a member of the management Board is a member of the Supervisory Board, and I am not connected with executive directors or members of the Management Board of the company through the cooperation with other companies or bodies;
 - g) I have not been on the Supervisory Board for more than 12 years;
 - h) I am not a close relative of the members of the Management Board or persons holding positions referred to in points (a) to (g);

1 Such income includes any participation in stock options or other performance-associated payment schemes; such income does not cover unacceptable compensation sums under retirement schemes (including deferred compensation) for previous services in the company (provided that such compensation does not depend on further work in any way).

2 Control is established by reference to examples specified in Article 1(1) of Council Directive 83/349/EEC (1).

3 Contacts include the position of a significant supplier of goods or services (including financial, legal, consulting or consultative services), the position of a significant client and the position of organisations receiving major contributions from the company or its group.

- i) I am not a member of a wider management of a subsidiary;
- j) I have not participated in drawing up the annual report proposal of the company for the last 4 financial years.

I agree that this statement may be published on the website www.triqlav.eu.

Date: 12 April 2016

Signature: [signature]