

42nd GENERAL MEETING OF THE SHAREHOLDERS OF ZAVAROVALNICA TRIGLAV, D.D.

MEETING MATERIALS

Ljubljana, April 2017

Zavarovalnica Triglav, d.d.
Miklošičeva 19
Ljubljana

Pursuant to the second paragraph of Article 295 of the Companies Act (ZGD-1), and Article 29 of the Articles of Association of Zavarovalnica Triglav, d.d., the Management Board of Zavarovalnica Triglav, d.d.

c o n v e n e s

the 42nd General Meeting of the Shareholders of Zavarovalnica Triglav, d.d., Ljubljana,
Miklošičeva 19,
which shall take place on 30 May 2017 at 14:00 PM
in the B1 Large Hall at 60 b Verovšek Street [Verovškova ulica 60 b] in Ljubljana.

Agenda:

- I. Opening of the meeting**
 - a) Quorum determination and confirmation of the presence of the notary public, Nada Kumar from Ljubljana, who shall draw up the minutes**
 - b) Appointment of the Verification Committee and of the Chairman of the General Meeting**

DRAFT RESOLUTION No. 1:

The following members of the Verification Committee shall be appointed: Mitja Kepec, Lidija Lipavšek, Miha Klep, and the Chairman of the General Meeting, Simon Gabrijelčič.

- 2. Presentation of the 2016 Annual Report by the Triglav Group and Zavarovalnica Triglav, d.d., including an independent auditor's report, of the 2016 Internal Auditing Annual Report and of the Report by the Supervisory Board of Zavarovalnica Triglav, d.d., on the validation of the 2016 Annual Report by the Triglav Group and Zavarovalnica Triglav, d.d., and of Zavarovalnica Triglav, d.d., Opinion of the Supervisory Board of Zavarovalnica Triglav, d.d., to the Internal Audit Department's Annual Report on 2016 internal auditing activities**

3 Distribution of the accumulated profit of 2016, granting a discharge to the Management and Supervisory Boards

3.1 Distribution of the accumulated profit of 2016

DRAFT RESOLUTION No. 3.1:

The accumulated profit, which on 31 December 2016 amounts to EUR 82,421,880.73, shall be used as follows:

- A part of the accumulated profit in an amount of EUR 56,837,870.00 shall be used for the payment of dividends. A dividend shall amount to EUR 2.50 gross per share and shall be paid on 16 June 2017 to the shareholders registered in the share register on 15 June 2017.
- The remaining portion of the accumulated profits in an amount of EUR 25,584,010.73 shall be decided upon in the next years.

3.2 Granting a discharge to the Management Board of Zavarovalnica Triglav, d.d.

DRAFT RESOLUTION No. 3.2:

The General Meeting of the Shareholders grants discharge to the Management Board of Zavarovalnica Triglav, d.d., for the 2016 financial year.

3.3 Granting a discharge to the Supervisory Board of Zavarovalnica Triglav, d.d.

DRAFT RESOLUTION No. 3.3:

The General Meeting of the Shareholders grants discharge to the Supervisory Board of Zavarovalnica Triglav, d.d., for the 2016 financial year.

4 Appointment of Zavarovalnica Triglav, d.d., Supervisory Board members

DRAFT RESOLUTION No. 4.1:

The General Meeting of the Company is informed that on 12 June 2017, the term of five current Supervisory Board members, shareholder representatives, expires, i.e. of Dubravko Štimac, Mario Gobbo, Gregor Rok Kastelic, Rajko Stanković, and Matija Blažič.

DRAFT RESOLUTION No. 4.2:

The General Meeting of the Company appoints Nataša Damjanovič as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

DRAFT RESOLUTION No. 4.3:

The General Meeting of the Company appoints Mario Gobbo as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

DRAFT RESOLUTION No. 4.4:

The General Meeting of the Company appoints Žiga Škerjanec as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

DRAFT RESOLUTION No. 4.5:

The General Meeting of the Company appoints Andrej Andoljšek as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

DRAFT RESOLUTION No. 4.6:

The General Meeting appoints Milan Tomažević as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

The resolutions under Items 1 and 3.3 are proposed by the Management Board, the resolutions under Items 3.2 and 4 are proposed by the Supervisory Board, and the resolution under Item 3.1 is jointly proposed by Management and Supervisory Boards.

Participation at the General Meeting

The right to participate and vote at the General Meeting shall be held by the shareholders registered as owners per the share register of Zavarovalnica Triglav, d.d., kept by KDD – Central Clearing House and Depository, d.d., Ljubljana, at the end of the fourth day prior to the General Meeting (the cut-off date), i.e. at the end of 26 May 2017, and who have notified their participation to Zavarovalnica Triglav, d.d. in writing no later than at the end of the fourth day prior to the General Meeting, i.e., until the end of 26 May 2017. Participation shall be notified by the shareholders with a completed application form.

A shareholder entitled to attend the general meeting may authorise a proxy to attend and exercise their voting rights at the General Meeting. A letter of authorisation shall be submitted no later than at the commencement of the meeting. The shareholders may also submit their written authorisation to Zavarovalnica Triglav, d.d., by fax to the number: 01/432 63 02.

The application form and the authorisation letter are, alongside the notice of the General Meeting and the material for it, available at www.triglav.eu.

Agenda supplementation and shareholders' proposals

The shareholders, the total shares of which amount to one twentieth of the shared capital, may in seven days following the publication of the notice convening the General Meeting request in writing that an item is added to the Agenda. The request must be accompanied by a written draft resolution, which shall be decided by the General Meeting, or, if the General Meeting for a certain item on the agenda does not adopt a resolution, an explanation of the item. Pursuant to the third paragraph of Article 298 of the Companies Act (ZGD-1), the Management Board of Zavarovalnica Triglav, d.d., shall publish the received additional items immediately after the expiry of the seven-day deadline.

For each item of the agenda, the shareholders may in writing submit their draft resolutions or election proposals. The Management Board of Zavarovalnica Triglav, d.d., will in the same manner as this notice of the General Meeting publish the shareholders' proposals that are sent to Zavarovalnica Triglav, d.d., within seven days of the notice on the General Meeting, are reasonably grounded, and for which the shareholder / proposer announces that they will oppose the proposed decisions of the Management and Supervisory Boards and persuade other shareholders to vote for their proposal. Pursuant to Article 301 of the Companies Act (ZGD-1), an election proposal does not have to be substantiated.

The shareholders may also send counterproposals and requests for additional agenda items to Zavarovalnica Triglav, d.d., by fax to the number: 01/432 63 02.

Right to information

At the General Meeting, the shareholders may ask questions and request information on the matters of Zavarovalnica Triglav, d.d., if this is necessary to assess the items of the agenda, and exercise their right to be informed in accordance with Article 305 of the Companies Act (ZGD-1).

Material for the General Meeting and the registration of participants

The material for the General Meeting with the draft resolutions and their explanation may be reviewed at the address of Zavarovalnica Triglav, d.d., Ljubljana, Miklošičeva 19, each business day until 30 May 2017 from 10:00 to 12:00 AM. During this time, the material shall also be available on the website of Zavarovalnica Triglav, d.d., www.triglav.eu, where all other

information referred to in the paragraph 3 of Article 296 of the Companies Act (ZGD-1) and information on the rights of the shareholders under the paragraph 1 of Article 298, the paragraph 1 of Article 300, Article 301 and Article 305 of the Companies Act (ZGD-1) shall be available.

The registration of participants will commence one hour prior to the announced commencement of the meeting. Upon registration, a registered participant must at request also identify themselves by presenting a personal identity document and a written authorisation, whereas a legal proxy must present an excerpt from the entry on the Business Register or another relevant document that the right of representation derives from.

Shared capital and the number of voting rights upon the convening of the General Meeting

The shared capital of Zavarovalnica Triglav, d.d., is EUR 73,701,391.79. It is divided into 22,735,148 ordinary no-par shares. On the day of the publication of the notice convening the General Meeting, there were 22,710,836 voting rights that may be exercised at the Company. Voting is carried out in person; each share, except the treasury shares, carries one vote.

Call to the major shareholders

In accordance with the section 6.2 of the Corporate Governance Code Zavarovalnica Triglav, d.d., calls on all major shareholders, especially institutional investors, to publicly disclose their investment policy with Zavarovalnica Triglav, d.d., for example by voting policy, type and frequency of management activities and the dynamics of communication with the Management or the Supervisory Board of Zavarovalnica Triglav, d.d.

Ljubljana, 20 April 2017

Uroš Ivanc
Member of the Management Board

Andrej Slapar
Chairman of the Management Board

OPENING OF THE GENERAL MEETING

- a) **QUORUM DETERMINATION AND THE CONFIRMATION OF THE PRESENCE AT THE METING OF THE NOTARY PUBLIC, NADA KUMAR FROM LJUBLJANA, WHO SHALL DRAW UP THE MINUTES**
- b) **APPOINTMENT OF THE VERIFICATION COMMITTEE AND THE CHAIRMAN OF THE GENERAL MEETING**

ZAVAROVALNICA TRIGLAV, d.d.
MIKLOŠIČEVA 19, LJUBLJANA

**-GENERAL MEETING -
(42nd meeting, 30 May 2017)
Materials for the Item I of the Agenda**

I. Opening of the General Meeting

- a) Quorum determination and the confirmation of the presence of the notary public, Nada Kumar from Ljubljana, who shall draw up the minutes**
- b) Appointment of the Verification Committee and the Chairman of the General Meeting**

DRAFT RESOLUTION No. 1:

Appointment of the members of the Verification Committee, namely, Mitja Kepec, Lidija Lipavšek, Miha Klep, and the Chairman of the General Meeting, Simon Gabrijelčič.

Draft substantiation:

It is proposed to the General Meeting to elect its working bodies, i.e. the Chairman of the General Meeting, Simon Gabrijelčič, and the members of the Verification Committee. The General Meeting will be attended by invitation by the notary public Mrs Nada Kumar.

Ljubljana, 20 April 2017

Uroš Ivanc
Member of the Management Board

Andrej Slapar
Chairman of the Management Board

Presentation of the Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., for 2016 with the independent auditor's report and the Annual Report on Internal Auditing for 2016, and the Report of the Supervisory Board of Zavarovalnica Triglav, d.d., on the validation of the Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., for 2016, and Opinion of the Supervisory Board of Zavarovalnica Triglav, d.d., on the Annual Report of the Internal Audit Department in Zavarovalnica Triglav, d.d., of 2016 internal auditing activities

ZAVAROVALNICA TRIGLAV, d. d.
MIKLOŠIČEVA 19, LJUBLJANA

- GENERAL MEETING -
(42nd meeting, 30 May 2017)
Materials for the Item II of the Agenda

- 2. Presentation of the Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., for 2016 with the independent auditor's report and the Annual Report on Internal Auditing for 2016, and the Report of the Supervisory Board of Zavarovalnica Triglav, d.d., on the validation of the Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., for 2016, and Opinion of the Supervisory Board of Zavarovalnica Triglav, d.d., on the Annual Report of the Internal Audit Department in Zavarovalnica Triglav, d.d., of 2016 internal auditing activities**

Draft substantiation:

The Supervisory Board and the Audit Committee of the Supervisory Board discussed at their meetings the audited 2016 Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d.

On the basis of the verification of the audited Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., for the financial year concluded on 31 December 2016, at its meeting held on 4 April 2017 the Supervisory Board approved the Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., for the 2016 financial year with an independent auditor's report.

At its meeting of 4 April 2017, the Supervisory Board discussed the Annual Report of the Internal Audit Department of Zavarovalnica Triglav, d.d., on the 2016 internal audit, and prepared a written opinion on the subject, which is a part of the report of the Supervisory Board on the review of the 2016 Annual Report of the Company and the Triglav Group.

The report of the Supervisory Board of Zavarovalnica Triglav, d.d., on the review of the 2016 Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., the Opinion of the Supervisory Board of Zavarovalnica Triglav, the annual report of the Internal Audit Department

in Zavarovalnica Triglav, on the 2016 internal audit activities, and an independent auditor's report are contained in the 2016 Audited Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., annexed to the second item of the agenda of the General Meeting.

The Corporate Governance Statement is also an integral part of the 2016 Audited Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d. Remuneration of the Management and Supervisory Boards' members in 2016 has been disclosed in the 2016 Audited Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d.

Appendices:

- The Triglav Group and Zavarovalnica Triglav, d.d., Audited Annual Report for the financial year concluded on 31 December 2016;
- 2016 Annual Report of the Internal Audit Department of Zavarovalnica Triglav, d.d., on internal audit activities.

Ljubljana, 20 April 2017

Andrej Slapar
Chairman of the Management Board

Igor Stebernak
Chairman of the Supervisory Board

Uroš Ivanc
Member of the Management Board

Item III of the Agenda

**DISTRIBUTION OF THE ACCUMULATED PROFIT OF 2016, GRANTING A DISCHARGE TO THE
MANAGEMENT AND SUPERVISORY BOARDS**

ZAVAROVALNICA TRIGLAV, d. d.
MIKLOŠIČEVA 19, LJUBLJANA

- GENERAL MEETING -
(42nd meeting, 30 May 2017)
Materials for the Item III of the Agenda

3. Distribution of the accumulated profit of 2016, granting a discharge to the Management and Supervisory Boards

3.1 Distribution of the accumulated profit of 2016

The accumulated profit, which on 31 December 2016 amounted to EUR 82,421,880.73, shall be used as follows:

- A part of the accumulated profit in an amount of EUR 56,837,870.00 shall be used for the payment of dividends. A dividend shall amount to EUR 2.50 gross per share and shall be paid on 16 June 2017 to the shareholders registered in the share register on 15 June 2017.
- The remaining portion of the accumulated profit in an amount of EUR 25,584,010.73 shall be decided upon in the next years.

3.2 Granting a discharge to the Management Board of Zavarovalnica Triglav, d.d.

DRAFT RESOLUTION No. 3.2:

The General Meeting of Shareholders grants discharge to the Management Board of Zavarovalnica Triglav, d.d., for the 2016 financial year.

3.3 Granting a discharge to the Supervisory Board of Zavarovalnica Triglav, d.d.

DRAFT RESOLUTION No. 3.3:

The General Meeting of Shareholders grants discharge to the Supervisory Board of Zavarovalnica Triglav, d.d., for the 2016 financial year.

Draft substantiation:

At its meeting of 4 April 2017, the Supervisory Board approved the Annual Report of the Triglav Group and Zavarovalnica Triglav, d.d., for the 2016 financial year. Pursuant to the provisions of Articles 230, 293 and 294 of the Companies Act (ZGD-1), the General Meeting decides on the allocation of the accumulated profit and on the discharge of the Management and Supervisory Boards.

In 2016, Zavarovalnica Triglav, d.d., renewed its dividend policy and adjusted it to the Solvency II system (hereinafter: SII). The renewed dividend policy is a part of the capital management policy of the Triglav Group. It takes into account the planned business volume of the mother company and the Triglav Group and the related capital requirements on Slovene and other strategic markets and the insurance sector's guidance and good practice. It derives from the the Triglav Group's target solvency, which following the solvency capital requirement (SCR) is between 250 and 300 percent.

In relation to the use of the accumulated profit, which on 31 December 2016, amounted to EUR 82,421,880.73 , i.e. the payment of dividends for the 2016 financial year, the Supervisory and the Management Boards propose that a part of the accumulated profit in the amount of EUR 56,837,870.00 shall be used to pay the dividends to the shareholders recorded in the share register on 15 June 2017, for the 2016 financial year. On 16 June 2017, a dividend in an amount of EUR 2.50 gross per share shall be paid.

The Supervisory and Management Boards estimate that in the event of dividend payment in the proposed amount, the Triglav Group's solvency will remain aligned with its capital management policy. For the Triglav Group, this is of a key importance because it allows for the maintenance of high financial stability and operational security and is a condition to successfully implement the outlined strategic orientation of the Group's growth, development, and operations. Such a proposal is also adequate in relation to the existing and expected movements of solvency as per the S&P and SII capital models and the Triglav Group's orientation, and it is also adequate and aligned with the set strategic goals, where we have in the context of our own risk assessment for 2016 envisaged the mid-term use of capital and its sources, in which the solvency remains in the target range.

The Supervisory Board is proposing to the General Meeting of Shareholders to grant discharge to the Management Board of Zavarovalnica Triglav, d.d. (draft resolution 3.2). The Management Board is proposing to the General Meeting of Shareholders to grant discharge to the Supervisory Board of Zavarovalnica Triglav, d.d. (draft resolution 3.3). As per the recommendation of the Corporate Governance Code, the vote on the granting of discharge shall be carried out separately for the Management and Supervisory Boards.

Ljubljana, 20 April 2017

Andrej Slapar
Chairman of the Management Board

Igor Stebernak
Chairman of the Supervisory Board

Uroš Ivanc
Management Board Member

Item IV of the Agenda

APPOINTMENT OF THE ZAVAROVALNICA TRIGLAV, D.D., SUPERVISORY BOARD MEMBERS

ZAVAROVALNICA TRIGLAV, d. d.
MIKLOŠIČEVA 19, LJUBLJANA

- GENERAL MEETING -
(42nd meeting, 30 May 2017)
Materials for the Item IV of the Agenda

4. Appointment of Zavarovalnica Triglav, d.d., Supervisory Board members

DRAFT RESOLUTION No. 4.1:

The General Meeting of the Company shall be informed that on 12 June 2017, the term of five current Supervisory Board members, shareholder representatives, expires, i.e. of Dubravko Štimac, Mario Gobbo, Gregor Rok Kastelic, Rajko Stanković, and Matija Blažič.

DRAFT RESOLUTION No. 4.2:

The General Meeting appoints Nataša Damjanovič as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

DRAFT RESOLUTION No. 4.3:

The General Meeting appoints Mario Gobbo as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

DRAFT RESOLUTION No. 4.4:

The General Meeting appoints Žiga Škerjanec as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

DRAFT RESOLUTION No. 4.5:

The General Meeting appoints Andrej Andoljšek as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

DRAFT RESOLUTION No. 4.6:

The General Meeting appoints Milan Tomažević as a Supervisory Board member – a shareholder representative for a four(4)-year mandate, commencing on 13 June 2017.

Draft substantiation:

Pursuant to the provision of Article 20 of the Articles of Association, Zavarovalnica Triglav, d.d., has a nine-member Supervisory Board comprising six members, shareholder representatives, and three members, employee representatives. A four-year mandate of five current Supervisory Board members, shareholder representatives, i.e. of Dubravko Štimac, Mario Gobbo, Gregor Rok Kastelic, Rajko Stanković, and Matija Blažič, commenced on 12 June 2013; it shall expire on 12 June 2017.

On 18 November 2016, the Supervisory Board formed the Nomination Committee, the purpose of which is to carry out the nomination procedure related to the appointment of candidates for Supervisory Board members, the representatives of shareholders. Besides three members of the Supervisory Board, the Supervisory Board appointed two external members to the Nomination Committee, a company management expert and a human resource procurement and selection member.

In addition to legal conditions and criteria as well as the criteria stipulated as per legislation in the Policy on Professional Competence and Adequacy of Management and Supervisory Board Members of Zavarovalnica Triglav, d.d., the Nomination Committee in the context of the carried out procedure of candidate selection for members of the Supervisory Board, shareholder representatives, also followed good practice recommendations.

The recruitment of candidates eligible to become members of the Supervisory Board, shareholder representatives, was carried out through personal invites of the Nomination Committee. The Nomination Committee interviewed all candidates that according to the preliminary assessment of the Nomination Committee met the legal requirements to become members of the Supervisory Board. All candidates that were interviewed delivered to the Nomination Procedure their consent of candidate and written declarations on meeting the legal requirements and independence. In their declaration on independence, the candidates expressed their position regarding each of the criteria and stated that they consider themselves independent as per the Management Code for Publicly Traded Companies.

In assessing individual candidates, the Nomination Committee also considered a competence model on the basis of which it evaluated competences of each of the candidates and thus formed a proposal for the selection of the Supervisory Board members representing shareholders. The competence model contained formal criteria, professional competences, strategic competences, personality competences, and the motive for candidacy. In drawing up the selection proposal, the Nomination Committee also strived for variety, i.e. in the sense that all selected candidates together have collective knowledge and experience related to insurance and financial markets, business strategy and business models, management systems, financial and actuarial analysis,

risk management, and regulative frameworks and other legal requirements which Zavarovalnica Triglav, d.d., operates within. Besides, variety regarding gender, age, education, and the international element was taken into account.

In drafting the proposal for the selection of the Supervisory Board members representing shareholders, the Supervisory Board fully followed the proposal of the Nomination Committee and thus proposes the following five Supervisory Board member candidates to the General Meeting:

- Andrej Andoljšek,
- Žiga Škerjanec,
- Nataša Damjanovič,
- Mario Gobbo, and
- Milan Tomažević.

For all of the named candidates, the Appointments and Remuneration Committee in accordance with the Policy on Professional Competence and Adequacy of Management and Supervisory Board Members of Zavarovalnica Triglav, d.d., (hereinafter referred to as Policy) carried out the evaluation of professional competence and adequacy procedure and the evaluation of professional competence and adequacy of the Supervisory Board as a collective body procedure, taking into account the named candidates and the Supervisory Board members the mandate of which does not expire on 12 June 2017.

It follows from the evaluations of professional competence and adequacy that all candidates are professionally competent to perform the functions of the Supervisory Board members, a shareholder representative, because they have over five years of experience in the management and supervision of companies with size and activities comparable to the Insurance Company. All candidates are also suitable to perform the functions of a Supervisory Board member, a shareholder representative, because they have not been convicted for a criminal act, they have not been a subject of consumer bankruptcy proceedings, and they have not been a subject of the safety measure of an occupational ban. They have also not been convicted as members of a management or supervisory body of any company against which bankruptcy proceedings were initiated, pursuant to the provisions of the act governing company operations on liability, and all candidates were recognised as persons of good reputation and integrity.

It follows from the professional competence and adequacy evaluation of the Supervisory Board as a collective organ that the Supervisory Board as a collective organ, taking into account the named candidates and members of the Supervisory Board, the mandate of which does not expire on 12 June 2017, is competent to prudently and rationally supervise Zavarovalnica Triglav, d.d., and to implement the adapted strategic objectives because it has collective knowledge and

experience regarding insurance and financial markets, business strategy and business models, management systems, financial and actuary analyses, risk management and other regulative frameworks and other legal requirements which operates Zavarovalnica Triglav, d.d., operates within.

A short presentation of individual candidates follows below:

Nataša Damjanovič has a Bachelor of Economics degree (Economics Faculty, Business School, in management, 2008). Currently, she is undertaking Masters' studies at the Novo Mesto Faculty of Business and Administrative Sciences.

She has many years of experience in the field of finance. She has been active in banking for 30 years, since 1997 in management/leadership posts. For the past five years (from 1. 10. 2011), she has been employed at Abanka, d.d., Ljubljana, in the post of Executive Director. Prior to this, she was employed at NLB, d.d., Ljubljana, in the posts of Director of the Sector for Business Network Coordination and the Contact Centre, Head of the Standardisation of the Business Network Project, Deputy Director of the Vič Notranjska branch, and at the same time she was the Head of the Corporation and Individual Entrepreneurs Branch, Head of the Vič branch, and Head of the Krim branch.

She has many years of experience in the field of the supervision of company management. From 2010 to 2011, she was a member of the Supervisory Board at two banks of the NLB Group, i.e. at NLB Razvojna banka, Banja Luka, and NLB Tuzlanska banka, Tuzla. From 2012 to 2013, she performed the function of Supervisory Board member of Abanka Skladi d.o.o., and from 2011 to November 2016, the function of Supervisory Board member of Sisbon Ljubljana Credit Office. He has many years of experience in the field of the supervision of company management. He was a Supervisory Board member at Gorenjska banka., d.d., Istrabenz turizem, d.d., Abanka Vipava, d.d., Sava turizem, d.d., and a board member of the Innovation and Development Institute of the University of Ljubljana.

Mario Gobbo acquired the title Bachelor of Arts in the field of organic chemistry at Harvard University (1974), and Master of Science in biochemistry at the University of Colorado (1977). Following this, he completed an MBA in the finance (1980) at the Wharton School, University of Pennsylvania; and in 1985 acquired his PhD.

Currently, he works as Senior Adviser at Access Corp. Fin. Partners (since March 2016) and as an independent consultant at his own company (Castruccio Advisors LLC). He advises companies on investment, restructuring, fundraising, privatisation, and other strategic decisions. Prior to this, he was employed as the Management Director at Natixis Bleichroeder, INS, as the Head of the Life Sciences Group at International Finance Corporation, at Lazard LLC as Executive Director, at the European Bank for Reconstruction and Development as a Senior Banker, at the International Finance Corporation as a Senior Investment Officer, at Swiss Bank Corporation INT'L LTD as

Assistant Director, at First Interstate LTD, at Chase Manhattan LTD, and at Continental Illinois National Bank. For almost two years, he was a member of the Management Board at the Czech Revitalization Agency, involved in the restructuring and privatisation of some of the largest industrial companies in the Czech Republic. He also advised the Brazilian-American start-up company CellPraxis and performed the function of Management Board member at CellPraxis in the United States.

He has many years of experience in the field of the supervision of company management. He is a member of the Supervisory Board of Zavarovalnica Triglav (since 12 June 2013) and the Chairman of the Audit Committee of the Supervisory Board. From June 2012 to June 2014, he performed the function of the Chairman of the Supervisory Board of Helix Biopharma, and from January 1999 to December 2002 was a member of the Supervisory Board of Lazard Brothers LLC.

Žiga Škerjanec holds a Bachelor of Laws degree (Law Faculty, Ljubljana, 2003). He has completed the national judicial exam (Ministry of Law, 2010) and the administrative procedure professional exam (Administrative Academy, 2005).

Since the start of his professional career, he has been involved in economic law. During all of this time, he has been employed at Slovenski državni holding [Slovenian National Holding], d.d. (formerly named: Slovenska odškodninska družba [Slovenian Compensation Company], d.d.) Currently, he performs the work and tasks of a senior consultant for legal matters and denationalisation (since 1 April 2016). Among other areas, he is responsible for legal support for all activities carried out by the company in the field of security management and handling and the resolution of thereto-related legal matters. Prior to this, he was employed in the following posts: Head of the Legal and Staff Department (1. 7. 2011–31. 3. 2016), Management Board consultant, independent consultant in the management office, independent consultant for legal and human resources matters, and a consultant in the Department for Legal Matters.

He has many years of experience in the field of the supervision of company management. Currently, he performs the function of Supervisory Board member and Chairman of the Audit Committee at Luka Koper, d.d. He was a Supervisory Board member of Helios Domžale, d.d., and the Chairman of the Supervisory Board of Iskra Vzdrževanje, d.d., Kranj.

Andrej Andoljšek, has an economic education with the title Master of Science in Management (Krannert School of Management, Purdue University, West Lafayette, Indiana, US, 1997). He also holds an MBA (IMaC, Rouen Business School, Rouen, France, 1997).

Since January 2014, he has been employed as the Chairman of the Management Board at Gorenjska banka, d.d. He is responsible for the following fields: corporate banking, personal banking, marketing, public relations, human resources, information systems. Prior to this, he was a member of the Management and Financing Board of Sava, d.d., where he was responsible for the group's corporative controlling and operations development and subsequently also for internal auditing, legal matters, and accountancy. He was employed as the Chairman of the

Management Board at PINUS, d.d., a manufacturer of chemical products and prior to this as the Chairman of the Management Board at VELE, d.d., a trading company. At LUNA TBWA, d.o.o., a communications company, he was employed as a director's consultant and financial director; at the POANTA start-up company, he was employed as a director for business consulting and marketing communication; and at STUDIO MARKETING, d.d., a marketing agency he was the financial director and regional executive director.

He has many years of experience in the supervision of company management. He has been a Supervisory Board member at Gorenjska banka, d.d., Istrabenz turizem, d.d., Abanka Vipava, d.d., Sava turizem, d.d., and a board member of the Innovation and Development Institute of the University of Ljubljana.

Milan Tomažević has a Bachelor of Laws degree (Law Faculty, Ljubljana, 1974).

He has been retired since 1 December 2006. Since retiring he has been a strategic advisor to the IZAVA d.o.o. insurance representative company. Prior to this, he spent his entire career at Zavarovalnica Triglav, d.d., and its predecessors where he held the posts of advisor to the Chairman of the Management Board of Zavarovalnica Triglav, d.d., Chairman of the Management Board of Zavarovalnica Triglav, d.d., Management Board member and Deputy Chairman of the Management Board of Zavarovalnica Triglav, d.d., member of the senior staff business organ for insurance operations of the Triglav Insurance Community, Head of the Insurance Development Sector and the business organisation of the Triglav Insurance Community, Head of the Organisational Department of the Triglav Insurance Community, a business analyst at Zavarovalnica SAVA, PE Kranj.

He has many years of experience in the field of the supervision of company management. Until 2004, he was the Chairman of the Supervisory Boards of subsidiaries of Zavarovalnica Triglav, d.d., i.e. Triglav Pojištvna, d.d., Czech Republic; Triglav BH, d.d., Sarajevo, BiH; Triglav Lovčen osiguranje, d.d., Podgorica, Montenegro; and Triglav Sava osiguranje, d.d., Croatia. He also performed the function of a Supervision or Management Board member of Zavarovalnica DDOR, d.d., Novi Sad; Dinod, d.d., Ljubljana; Steklarna Hrastnik, d.d.; and SIQ Ljubljana.

Appendices:

- Signed declarations of candidates on their independence

Ljubljana, 20 April 2017

Igor Stebernak
Chairman of the Supervisory Board